

VILLAS I AT WATERSIDE VILLAGE ASSOCIATION, INC

Questions & Answer Sheet

January 1, 2022

Q. What are my voting rights in the Condominium Association?

A. Each unit is allowed one vote.

Q. What restrictions exist on my right to use my unit?

A. Refer to Declaration of Condominium, and the Rules and Regulations for this Association.

Q. What restrictions exist on the leasing of my unit?

A. Units may be leased for no less than three months upon approval of Association. Application must be submitted to Association at least thirty days prior to occupancy.

Q. How much are assessments to the Association for my type of unit? When are they due?

A. Annual Assessment for all units is due quarterly in the amount of **\$1,325.00** Assessments are due on the first day of each quarter: January 1st, April 1st, July 1st, and October 1st.

Q. Do I have to be a member in any other Association? If so, what is the name of the Association, what are my voting rights in this Association, and how much are the dues?

A. Yes, Villas I at Waterside Village is a member of W.V. Community Association, Inc. Waterside Village Association is a member of Venice Center Owners Association, Inc. Fees for Waterside Village Community Association are included in Villas I at Waterside Village fees. Fees for Venice Center Owners Association are included in fees to Waterside Village Community Association, Inc.

Q. Am I required to pay rent of land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A. No, you do not have to pay any recreational or land use fees.

Q. Is the Condominium involved in any court cases in which it may face liability more than \$100,000?

A. No.

Q. Are pets allowed?

A. Yes, Each unit may have one dog or one cat, or no more than two dogs and/or cats provided the combined weight of the two pets does not exceed 60 pounds. Owners may have birds, fish, etc. See the Declaration of Condominium and Rules and Regulations for additional information.

NOTE: The statement contained herein are only summary in nature. Refer to the Association documents for more information.